

ANNUAL REPORT 2024-2025

**For the year ended
30 June 2025**

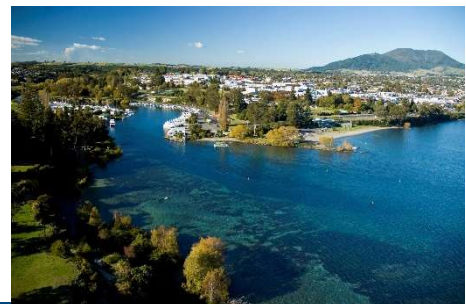
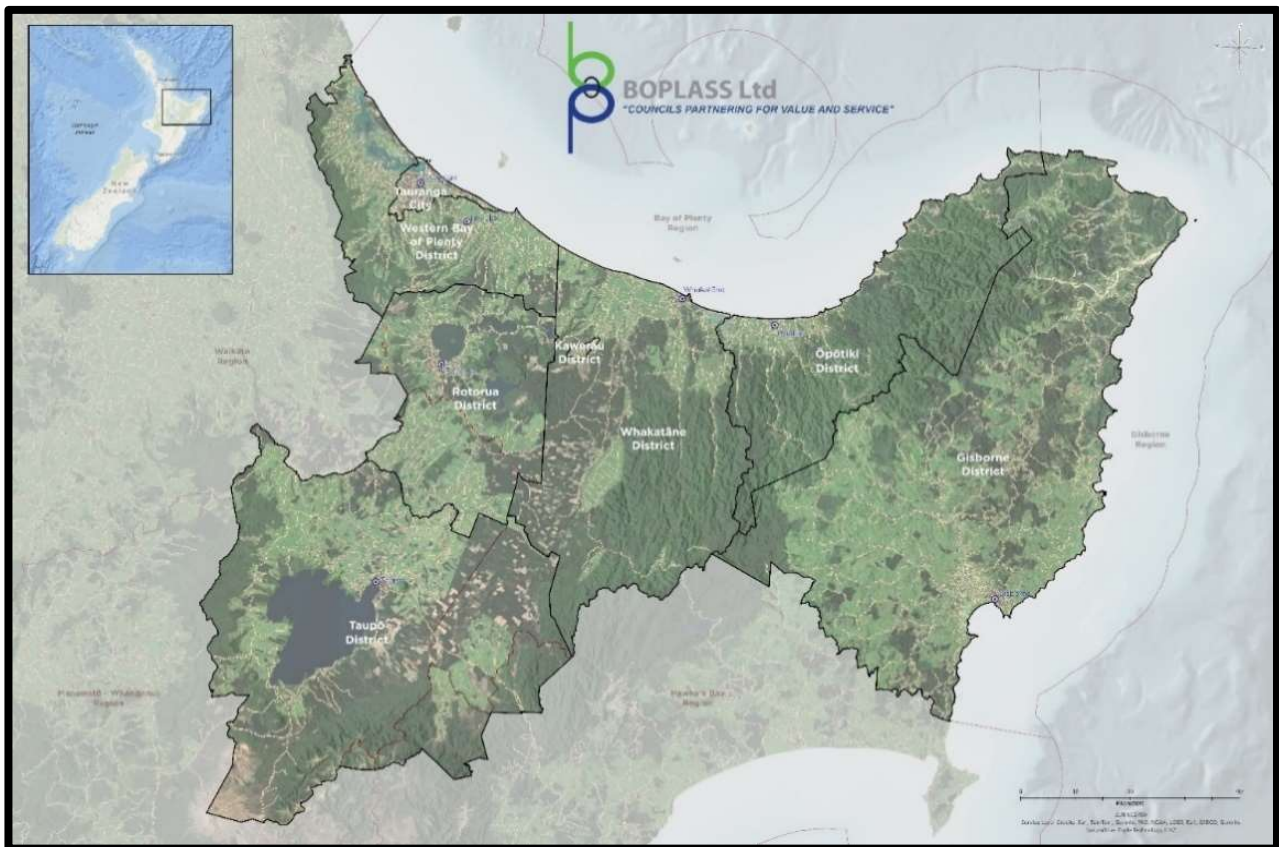


TABLE OF CONTENTS

PART ONE – OUR YEAR	3
BOPLASS Chair’s Report.....	4
Company Directory	6
Statement of Intent and Performance	7
PART TWO – ACCOUNTABILITY STATEMENTS.....	25
Statement of Responsibility	26
Audit Report	27
Financial Statements – Statement of Financial Position	30
Financial Statements – Statement of Financial Performance	31
Financial Statements – Statement of Cashflows.....	32
Entity Information for the Year Ended 30 June 2025.....	33
Statement of Accounting Policies	34
Notes to Financial Statements.....	38
Statutory Disclosures.....	50

PART ONE – OUR YEAR



BOPLASS Chair's Report

On behalf of our Directors, I am pleased to present the BOPLASS 2025 Annual Report to our Shareholders.

Throughout 2024/25, BOPLASS has continued to deliver significant value to our shareholding councils through collaborative procurement, shared services, and strategic engagement. This year has seen several of large contracts come due for renewal and, in almost every case, BOPLASS has successfully renegotiated or replaced these agreements with improved rates and service levels. These outcomes have been achieved by continuing to leverage and promote aggregated volumes across BOPLASS councils, as well as increased collaboration with other Local Authority Shared Services (LASS) groups.

The recent joint tender for occupational health services undertaken with Co-Lab illustrates the incremental benefits of working collaboratively. The aggregated approach simplified procurement, secured competitive pricing, and established best practice service levels across a large group of councils. Similarly, the renewal of key supplier agreements including NAMS+, IPWEA, VertiGIS Studio, FME Software, and Esri has ensured continued access to essential services at discounted rates for the BOPLASS councils; with BOPLASS often negotiating these benefits despite there being no alternative providers in New Zealand.

Adequate and cost-effective insurance cover remains an important requirement for all councils and BOPLASS has taken leadership with a number of strategic risk management projects this year. A collective project for earthquake loss modelling of infrastructural assets is delivering consistent and accurate hazard assessments, which is essential for supporting informed decisions for insurance coverage and risk transfer mechanisms within councils.

To assist with communicating essential strategic insurance knowledge within councils, BOPLASS worked with our brokers to facilitate a senior-level strategic insurance workshop to provide insights into emerging risks, insurance market challenges, and insurance implications of the Local Water Done Well reforms. Through the inclusion of speakers from DIA, Treasury, LGFA, and international insurers, the workshop was beneficial in knowledge sharing and helping councils prepare for impending sector-wide changes.

Despite ongoing challenges in the insurance market, BOPLASS successfully secured full cyber insurance cover for all councils. This was supported by a BOPLASS led cyber-crime information session to help enhance councils' understanding of insurer expectations and best practices.

It was very pleasing for BOPLASS to achieve a reduction in most insurance rates with last year's renewal, with an average rate reduction of approximately 5% across councils' infrastructure insurance placements. There is confidence that further savings should be achieved with this years' renewals as the strong relationships with international insurers are further leveraged.

Several new procurement initiatives were investigated, including oblique aerial imagery, high-volume printing, office supplies, and energy services. While some projects are still underway, others such as the occupational health services tender and urban orthophotography contracts have already delivered tangible benefits.

Inter-regional collaboration remains a cornerstone of BOPLASS' strategy. We continue to work closely with MW LASS and Co-Lab, sharing services and offering projects across regions. Notable initiatives include the Waste Operator Licensing and Data System, staff wellbeing portal, regional contractor database, and workforce management system.

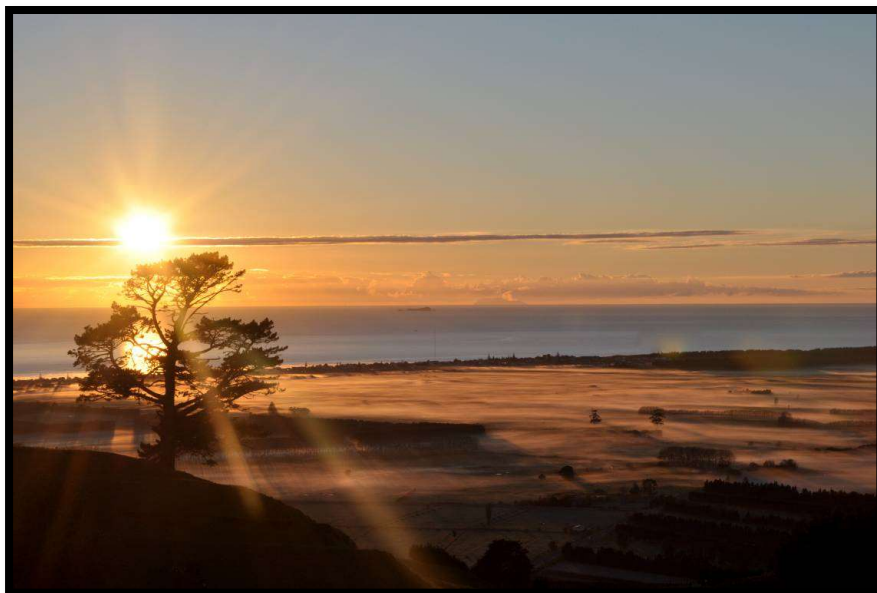
We welcomed two new directors to the governance table in 2024/25 with Steven Perdia and Miriam Taris joining from Whakatāne and Western Bay of Plenty District Councils. We extend our gratitude to our departing directors and their significant contributions to BOPLASS' success. The leadership and support received from BOPLASS directors continues to be instrumental in helping the group of councils drive collaborative initiatives.

Looking ahead to 2025/26, BOPLASS will continue to progress projects identified by our shareholding councils, expand inter-regional initiatives, and closely monitor developments in water service delivery to manage changes within our group insurance policies.

On behalf of the Board, I thank all those who have supported BOPLASS throughout the year.



Craig O'Connell
Chair



Nature of Business:	Shared Service Provider
Registered Office:	Regional House, 1 Elizabeth Street, Tauranga 3110
Telephone:	+64 7 577 7342
Email:	contact@boplass.govt.nz
Website:	https://www.boplass.govt.nz
Incorporation Number:	2074873
Incorporation Date:	14 January 2008
IRD Number:	98-965-361
Directors:	Craig O'Connell Fiona McTavish Julie Gardyne Andrew Moraes Martin Grenfell Miriam Taris Nedine Thatcher-Swann Morgan Godfery Steven Perdia Stace Lewer
Shareholders:	Bay of Plenty Regional Council Gisborne District Council Kawerau District Council Ōpōtiki District Council Rotorua Lakes Council Taupō District Council Tauranga City Council Western Bay of Plenty District Council Whakatāne District Council
Auditor:	BDO Tauranga
Bankers:	ANZ Bank
Solicitors:	Cooney Lees and Morgan

Statement of Intent and Performance

The company has complied with section 64 of the Local Government Act 2002 (LGA) and has had the Statement of Intent for 2025-2028 and associated budget formally adopted by the directors by resolution on 27 June 2025.

Performance Targets 2025-2028

To ensure the company continues to operate effectively in both governance and management terms over the next three years the targets are to:

Targets <u>2025-2028</u>	How	Measure
Ensure supplier agreements are proactively managed to maximise benefits for BOPLASS councils.	Manage and/or renegotiate existing contracts.	Contracts are reviewed annually to test for market competitiveness. New suppliers are awarded contracts through a competitive procurement process involving two or more vendors where applicable.
Investigate new Joint Procurement initiatives for goods and services for BOPLASS councils.	Procure from sources offering best value, service, continuity of supply and/or continued opportunities for integration.	A minimum of four new procurement initiatives investigated. Initiatives provide financial savings of greater than 5% and/or improved service levels to the participating councils.
Identify opportunities to collaborate with other LASS in Procurement or Shared Service projects where alliance provides benefits to all parties.	BOPLASS to regularly engage with other LASS to identify and explore opportunities for further inter-regional collaboration.	Quarterly reporting on engagement and a minimum of one new collaborative initiative undertaken annually.
Implement Shared Services demonstrating best practice and added value to participating councils and stakeholders.	Identify Shared Services projects of benefit to two or more councils and lead the implementation.	Initiate at least one new Shared Service each year and no less than two Shared Services successfully implemented within three years.
Communicate with each shareholding council at appropriate levels.	Actively engage in obtaining political support for identified projects.	Information provided to elected members, and feedback sought, on BOPLASS projects, benefits to local communities, and value added to each council.
Ensure current funding model is appropriate.	Review BOPLASS expenditure and income and review council contributions and other sources of funding.	Performance against budgets reviewed quarterly. Company remains financially viable.

Statement of Intent and Performance continued

The following is a report of performance against targets set in the Statement of Intent for 2024/27.

Target <u>2024/25</u>	Result	Narration
Ensure supplier agreements are proactively managed to maximise benefits for BOPLASS councils. Manage and/or renegotiate existing contracts. Contracts are reviewed annually to test for market competitiveness. New suppliers are awarded contracts through a competitive procurement process involving two or more vendors where applicable.	Achieved	Contracts negotiated and/or renewed for: <u>NAMS+ Subscription (Asset Management)</u> – BOPLASS renewed the collective NAMS+ agreement with discounted rates for BOPLASS councils through a collective agreement. <i>No alternative provider in NZ.</i> <u>IPWEA Membership (Engineering)</u> – The Institute of Public Works Engineering Australasia (IPWEA) agreement was renewed in 2024 to provide a single BOPLASS portal to allow all constituent councils to access the full IPWEA online catalogue at heavily reduced pricing. The standards are used by all councils for a variety of engineering purposes. The collective agreement provides for unrestricted access for all councils at a significantly lower cost than under individual arrangements. <i>No alternative provider in NZ</i> <u>Inter-Council Network (ICN)</u> – BOPLASS renegotiated the network agreement with Kordia for a further 12 months on the same terms. The Kordia service covers the primary connectivity to the ICN for councils. The BOPLASS agreement achieves a reduction in cost of approximately 19% for these services. Additional services were added to the ICN as requested by participating councils. In conjunction with participant councils, BOPLASS will be going to market for network services in the next financial year. <u>Zoom Video Conferencing Services (VC)</u> - The Zoom enterprise agreement was renewed by BOPLASS on behalf of the participating councils. While Microsoft Teams has become the primary VC platform for most councils' internal and external communications, Zoom is still widely used by council governance teams and for public meetings. <i>No alternative provider</i>

Target <u>2024/25</u>	Result	Narration
		<u>VertiGIS Studio (GIS)</u> – Contracts were renewed for the VertiGIS Studio products. BOPLASS councils continue to benefit from the collective contract through reduced pricing, collective training, and the utilisation of common software across the councils. <i>No alternative provider in NZ</i> <u>NZ Archaeological Association (NZAA)</u> – BOPLASS has been in negotiations with NZAA to establish a new collective agreement for councils' access to archaeological information and to ensure financial savings and benefits continue to be delivered through the collective agreement. <i>No alternative suppliers</i> <u>Esri Enterprise Licensing Agreement (GIS)</u> – With the expiration of the existing agreement, BOPLASS has negotiated for a new three-year agreement for Esri software used extensively within BOPLASS councils. The agreement includes discounted pricing and supports a common GIS platform across BOPLASS councils. <i>No alternative suppliers.</i> <u>Insurance Brokerage Services</u> – The collective insurance brokerage agreement with Aon reached the end of its term in June 2025, with an option for a further and final two-year extension. After reviewing performance, and consulting member councils, BOPLASS received approval to proceed with the contract extension. This retains alignment with the MW LASS and Co-Lab contracts, allowing for future collective procurement opportunities. Under the contract extension, Aon have committed to maintaining current pricing and service levels. <u>n3 (Procurement)</u> – As a group buying organisation, n3 usually charge individual membership fees. Through BOPLASS a collective purchasing group membership has been negotiated to cover all BOPLASS. Councils achieve significant savings on membership costs and have access to trade pricing through the group scheme. The agreement has been renewed with the same discounted rates. <i>Sole NZ provider.</i>

Target <u>2024/25</u>	Result	Narration
		<u>My Everyday Wellbeing (H&S)</u> – BOPLASS renewed the agreement for the staff online wellbeing platform. Discounted pricing is provided to BOPLASS as a single entity, allowing all member councils to benefit from the associated savings. The agreement has been extended to cover MW LASS and Co-Lab councils. Increased participation from MW LASS, Co-Lab and BOPLASS councils this year has resulted in further financial savings for all participating councils. <u>Media Copyright Agency (MCA)</u> – A collective contract providing savings for all BOPLASS councils has been renewed with MCA (originally PMCA) for councils' print and media copyright services. <i>Sole NZ provider of print and media copyright services.</i> <u>Cyber Insurance</u> – All councils have successfully secured full cyber insurance cover through the collective BOPLASS programme, despite increasingly stringent requirements from insurers. Maintaining this cover requires consistently high standards of cyber security across all councils. To support this, BOPLASS facilitated a cyber-crime information session for IT Managers led by a cyber security insurance expert. This was provided at no cost to the councils and provided insights into evolving insurer expectations, emerging cyber threats, and best practices for incident response. <i>Cyber cover is an annual agreement that requires going to market every year.</i> <u>Standards NZ</u> – BOPLASS has renewed the agreement with Standards NZ for discounted access to the full Standards catalogue at significantly reduced pricing for all BOPLASS councils. In addition to the financial savings for councils, the BOPLASS agreement provides full access to all standards and the full standards library for councils. <i>No alternative provider in NZ.</i>

Investigate new Joint Procurement initiatives for goods and services for BOPLASS councils. Procure from sources offering best value, service, continuity of supply and/or continued opportunities for integration. A minimum of four new procurement initiatives investigated. Initiatives provide financial savings of greater than 5% and/or improved service levels to the participating councils.	Achieved	Procurement initiatives which have been investigated during the year are as follows: <u>Oblique Aerial Imagery</u> – BOPLASS investigated collaborative opportunities for the capture of Oblique Aerial Imagery for the BOPLASS councils. Working with the councils a free trial was negotiated. Group pricing has been investigated but, given the limited number of councils currently able to commit, the benefits are not significant enough at this time. <u>Infrastructure Earthquake Loss Modelling</u> – BOPLASS engaged Aon, as our risk advisor, to provide a collective loss modelling proposal covering all BOPLASS councils. This project was essential for reassessing risk exposure and informing decisions on insurance coverage and risk transfer strategies. Approaching the procurement collectively through BOPLASS resulted in a 39% saving, when compared with if councils were to undertake the risk modelling independently. <u>Risk Management Resourcing</u> – Quality and accuracy of valuation and asset data continues to hold high-importance with insurance underwriters and the quality of this data has a direct impact on councils' premium rates. While these data demands are equally applicable to all councils, some of the smaller councils may not have dedicated risk management resource to deliver on all the requirements. In collaboration with our risk advisors, a specialised service has been established to provide on-demand expert assistance in areas such as risk appetite, maturity assessments, policy and framework reviews, business continuity planning, strategic risk, and organisational risk registers. Not only has this initiative strengthened councils' ability to meet insurance requirements, but it has also helped improve overall risk governance without the need to employ specialist staff. <u>Starlink Management</u> – As a result of the major interruptions to communication technologies during and following Cyclone Gabrielle, BOPLASS IT Managers explored the potential of collective procurement of Starlink satellite WAN services to enhance business continuity and disaster recovery capabilities.
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		While collective procurement options did not yield financial benefits, councils opted to assess and implement Starlink solutions based on individual needs, ranging from disaster recovery to supporting remote operations. The initiative fostered significant knowledge sharing across councils. Additionally, a separate project is underway to evaluate Starlink and alternative technologies for improving connectivity for lone workers in remote areas, led by BOPLASS Health & Safety and IT Managers. <i>Project still underway</i> <u>High Volume Print</u> – BOPLASS is working with councils to investigate a collective approach to high-volume printing in response to rising costs and evolving council requirements. Councils currently operate with a mix of in-house and outsourced services, and there is strong interest in assessing the opportunity for councils to address print requirements as a strategic group. Engagement is underway to evaluate alignment across councils and identify opportunities for coordinated procurement that deliver improved service outcomes and cost efficiencies. <i>Project still underway</i> <u>Office supplies</u> – BOPLASS is leading a collective secondary procurement process to engage All of Government (AoG) panellists for the provision of general office supplies. Coordinating the procurement process collectively offers efficiencies in time and resources and may provide enhanced leverage with suppliers. <i>Project still underway</i> <u>Energy Services</u> – An Eastern Bay consortium of councils has appointed a provider for energy services. BOPLASS has investigated the opportunity for Western Bay councils to participate in the arrangements. Most of the other BOPLASS councils are contracted directly with providers or through the All of Government agreement. Opportunities for savings will continue to be investigated. <i>Project still underway</i> <u>Infrastructure Insurance</u> – Placements for BOPLASS councils' infrastructure insurance are only provided on a 12-month term and all placements need to be procured annually through a process involving multiple underwriters and insurance syndicates. This involves identifying and
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		negotiating with alternative markets every year and considering options to undertake placements through new or different insurers. Negotiations for councils' infrastructure insurance were undertaken in late 2024 through direct engagement with the international and local markets. The size of the collective BOPLASS account allows us to undertake this direct engagement. Particularly good outcomes were achieved for the 2024-25 infrastructure placements, with an average reduction of approximately 5% on last years rates, and a saving of up to 20% when compared with councils that don't procure through a collective group. The high standard of the information being provided by BOPLASS councils, and our historical relationships with the international markets, have proven to be a strength for us at renewal time. Most insurers demonstrate ongoing support for the BOPLASS programme, however, BOPLASS continues to review alternative risk transfer options and alternative markets. <u>Aerial Imagery</u> – Two tenders for aerial imagery were managed by BOPLASS on behalf of participating councils. Tenders were awarded to Woolpert for urban orthophotography covering Tauranga City, Kawerau, Ōpōtiki, and Whakatāne, with additional capture over Moutohora and Whakaari Islands. <u>Occupational Health Services Tender</u> – Working in conjunction with Co-Lab, a joint tender for the procurement of occupational health services for BOPLASS and Waikato councils has been awarded. While each LASS will be managed independently, the aggregated tender volumes provided greater leverage for securing competitive pricing and enhanced services. <u>Contours from LiDAR</u> – A regional initiative is in progress to generate contour mapping for the entire Bay of Plenty using LiDAR data acquired collectively by BOPLASS councils. This will deliver a comprehensive topographic layer for council mapping systems. The joint procurement approach ensures cost savings and operational efficiency through a streamlined process. <i>Project still underway</i>
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Identify opportunities to collaborate with other LASS in Procurement or Shared Service projects where alliance provides benefits to all parties. BOPLASS to regularly engage with other LASS to identify and explore opportunities for further inter-regional collaboration. Quarterly reporting on engagement and a minimum of one new collaborative initiative undertaken annually.	Achieved	BOPLASS continues to work closely with MW LASS and Co-Lab with the LASS leads engaging regularly and aiming to meet formally on a quarterly basis. Shared services projects being undertaken by other LASS have been offered to BOPLASS councils. Equally, most BOPLASS projects are offered to the other LASS. Some of the shared service projects offered to BOPLASS councils include: • Wellbeing health and safety training • Debt Management • Archives • Building Consent services BOPLASS is leading or managing, on behalf of other LASS: • Waste Operator and Licensing Data System • Staff wellbeing portal • Regional contractor database • Rates collections • Inter-council secondments • Insurance broker renewal/appointment • Workforce management system <u>Workforce Management System</u> – BOPLASS has engaged with the incumbent supplier on behalf of Co-Lab and BOPLASS councils to address service issues and to negotiate collective pricing. <u>Occupational Health Services</u> – BOPLASS and Co-Lab collectively initiated a joint procurement project for occupational health services across BOPLASS and Waikato councils. <u>NZ Aerial Imagery consortium</u> – BOPLASS engaged with other regions to explore the potential for a national aerial imagery consortium. The concept aimed to improve pricing and coordination of flying schedules through a larger, collective tender. BOPLASS participated in meetings to assess the feasibility and potential benefits of the initiative. After reviewing the proposal against the existing BOPLASS aerial imagery programme, which has consistently delivered strong results through smaller, regionally focused tenders, it was determined that a national approach would not offer additional value to BOPLASS councils. The current model ensures timely delivery, equitable service to smaller councils, and maintains market competitiveness. <u>Engagement with other LG collaborative groups</u> – In addition to the two North Island LASS, BOPLASS continues to offer support to other local government collaborative groups looking to leverage benefits from working collectively.
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Further develop and extend the Collaboration Portal for access to, and sharing of, project information and opportunities from other councils and the greater Local Government community to increase breadth of BOPLASS collaboration. Increase usage of the Collaboration Portal by providing support and training material for new and existing users. Proactively market the benefits to the councils. Number of active users to increase by 5% per year.	Achieved	Collaborative projects continue to be added to the MahiTahi Local Government Collaboration Portal, along with several specific Teams or Channels established for confidential projects outside of the main Portal. There has been continued promotion of the MahiTahi LG Collaboration Portal within local government and this has seen a 5% increase in registered users with numbers increasing from 507 to 539. Induction and training material has been developed for creating smooth on-boarding of any new members. The Te Uru Kahika hub (regional and unitary councils) has continued to grow and is hosted within the same environment as the MahiTahi Collaboration Portal. There are now 3,191 users within the wider portal.
Communicate with each shareholding council at appropriate levels. Actively engage in obtaining political support for identified projects. Information provided to elected members, and feedback sought, on BOPLASS projects, benefits to local communities, and value added to each council.	Achieved	BOPLASS continues to regularly engage with our constituent councils, senior management, and shareholders to ensure opportunities continue to be developed to the benefit of all stakeholders. In addition, BOPLASS chairs and coordinates meetings and activities for specific council advisory groups that manage or lead new collaborative initiatives. These groups generally comprise of managers from each council. The BOPLASS Statement of Intent, Annual and Half-Yearly reports are provided to council for comment or feedback and the CEO is available to attend council meetings as requested.
Ensure current funding model is appropriate. Review BOPLASS expenditure and income and review council contributions and other sources of funding. Performance against budgets reviewed quarterly. Company remains financially viable.	Achieved	The sources of BOPLASS funding and the viability of the funding model are regularly reviewed with financial reporting provided to the BOPLASS Board. Council contributions were levied with annual council contributions CPI adjusted. Contributions were received from activities that are producing savings. An annual contribution from Co-Lab, MW LASS, Regional Software Holdings (RSHL) and BOPLASS councils is received for membership of the MahiTahi Local Government Collaboration Portal. Monthly and quarterly performance reviewed. Financial statements and budget variances reported and reviewed at Board meetings. Financial position year end 30 June 2025: (9,243) deficit.

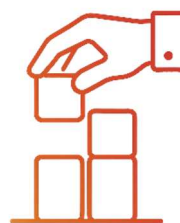
Other Value-Add Projects

Project	Narration
Composite Flood Mapping Datasets	BOPLASS supported the Ministry for the Environment's (MfE) development of a national climate adaptation framework by facilitating access to BOPLASS composite flood mapping datasets. This collaboration with MfE highlights the strategic value of BOPLASS shared data initiatives and the value being contributed to national resiliency planning.
Bay Maps open data	Bay Maps now serves as a unified platform for mapping services across the Bay of Plenty and is actively used by the BOPLASS councils. This shared portal eliminates the need for individual councils to build and maintain separate mapping systems.
Council insurance strategy	Working with our brokers, BOPLASS facilitated a senior level strategic insurance workshop to provide insights into emerging risks, insurance market challenges, and the insurance implications of the Local Water Done Well reforms. Speakers included DIA, Treasury, LGFA, and international insurers, and was beneficial in helping councils prepare for sector-wide changes.
Artificial Intelligence (AI)	AI technologies continue to evolve rapidly, with integration become embedded in a multitude of platforms and software solutions used by councils. BOPLASS hosted a dedicated seminar led by Houston Technology to help member councils prepare for AI adoption within Microsoft Office 365. BOPLASS remains committed to fostering collaboration and knowledge-sharing as councils explore AI implementation.
Waste Operator and Licensing Data System (WOLDS)	The rollout of WOLDS is being phased across BOPLASS and Waikato councils, beginning with six councils in the initial group. Remaining councils will follow once necessary bylaw updates are completed to support external service management. WOLDS enables centralised oversight of waste contractor licensing, easing administrative burdens for councils and improving the quality of waste data.

Building Blocks

BOPLASS Ltd has been built on a number of principles and activities and these are the building blocks of our success.

You will find examples in text boxes scattered throughout the document.



Statement of Intent and Performance continued

The following is a report of performance against targets set in the Statement of Intent for 2023/24 and is provided for comparative purposes.

Target 2023/24	Result	Narration
Ensure supplier agreements are proactively managed to maximise benefits for BOPLASS councils. Manage and/or renegotiate existing contracts. Contracts are reviewed annually to test for market competitiveness. New suppliers are awarded contracts through a competitive procurement process involving two or more vendors where applicable.	Achieved	Contracts negotiated and/or renewed for: <u>VertiGIS Studio</u> – Contracts for Geocortex Essentials and Analytics were renewed as the newly rebranded product VertiGIS Studio. BOPLASS councils continue to benefit from the renewed collective contract through reduced pricing and collective training. <u>Aerial Imagery</u> – Two BOPLASS tenders were awarded to Aerial Surveys Ltd for rural orthophotography covering Taupō, Rotorua and Western Bay of Plenty regions, and urban imagery for the Gisborne region. The Tauranga City interim flying programme was awarded to Woolpert NZ Ltd, including specific requirements for the capture of high growth areas. <u>Inter-Council Network (ICN)</u> – Following the expiry of the initial 24-month agreement for ICN services with Kordia, BOPLASS renegotiated the agreement for a further 12 months, achieving a reduction in cost of approximately 19% for these services. The Kordia service covers the primary connectivity to the ICN for councils. Councils are currently investigating using the ICN for CCTV services between councils as part of the BOPLASS CCTV project. <u>Zoom Video Conferencing Services (VC)</u> – BOPLASS has managed a Zoom video conference service for councils for several years. This was renegotiated and renewed by BOPLASS this year on behalf of the councils. While Microsoft Teams appears to be becoming the primary VC platform for most councils' internal communications, many use Zoom for their councillors and governance teams. <u>Health & Safety Management Software</u> – BOPLASS renegotiated the collective contract with Damstra (ex-Vault) as H&S management software provider for the BOPLASS and Waikato councils.

Target <u>2023/24</u>	Result	Narration
		<u>GIS software and services</u> – • NZ Archaeological Association • FME Software • ESRI Enterprise Licensing Agreement <i>Contracts renegotiated and renewed – no alternative suppliers.</i> <u>My Everyday Wellbeing</u> – BOPLASS renewed the agreement for the staff online wellbeing platform. Discounted pricing is provided to BOPLASS as a single entity, allowing all participating councils to benefit from the associated savings. Increased participation from MW LASS, Co-Lab and BOPLASS councils has resulted in further financial savings for the collective. <u>Media Copyright Agency (MCA)</u> – a collective contract providing savings for all BOPLASS councils has been renewed with MCA (originally PMCA) for councils' print and media copyright services. <i>Sole NZ provider of print and media copyright services.</i> <u>Cyber Insurance</u> – BOPLASS was able to facilitate the renewal of councils' cyber insurance policies on favourable terms with Berkshire Hathaway by working closely with councils to ensure all underwriter requirements were met and demonstrated through the collective approach. <i>Cyber cover is an annual agreement that requires going to market every year.</i> <u>n3</u> – Collective purchasing group membership negotiated by BOPLASS. Councils achieve significant savings on membership costs and trade pricing through the group scheme. Agreement renewed for another year at same discounted rates. <i>Sole NZ provider.</i> <u>Standards NZ</u> – BOPLASS has renewed the agreement with Standards NZ for discounted access to the full Standards catalogue at significantly reduced pricing for all BOPLASS councils. <i>No alternative provider in NZ.</i> <u>NAMS+ Subscription</u> – BOPLASS renewed the collective NAMS+ agreement with discounted rates for BOPLASS councils. <i>No alternative provider in NZ.</i>

Target <u>2023/24</u>	Result	Narration
		<u>IPWEA Membership</u> - The Institute of Public Works Engineering Australasia (IPWEA) agreement was renewed in 2023 to provide a single BOPLASS portal to allow all constituent councils to access the full IPWEA online catalogue at heavily reduced pricing. The standards are used by all councils for a variety of engineering purposes. The collective agreement provides for unrestricted access for all councils at a significantly lower cost than under individual arrangements. <i>No alternative provider in NZ.</i> <u>GIS Training</u> – BOPLASS coordinated specialised GIS training across the BOPLASS councils. Substantial savings were achieved through the collective training while also helping to bring all councils up to similar skill levels.
Investigate new Joint Procurement initiatives for goods and services for BOPLASS councils. Procure from sources offering best value, service, continuity of supply and/or continued opportunities for integration. A minimum of four new procurement initiatives investigated. Initiatives provide financial savings of greater than 5% and/or improved service levels to the participating councils.	Achieved	The new procurement initiatives which have been investigated during the year are as follows: <u>Internal Audits</u> – BOPLASS completed a review of councils' internal audit services requirements with the intention of undertaking a collective procurement process on behalf of BOPLASS councils. Through the procurement process, BOPLASS identified that the Ministry of Business Innovation and Employment (MBIE) has an All of Government (AoG) panel contract available to Local Authorities that covers most councils' requirements. BOPLASS recommended that councils give consideration to the AoG Consultancy Services contract for the provision of internal audit services. Given the variations of councils' internal audit requirements, the diversity of the AoG panel and the ease of take up of the contract was suitable for most councils' requirements. <u>Schedule of Values (SOVs) – Data Enhancement</u> – BOPLASS has been investigating options for improving councils' SOVs. Accurate schedules are demanded by insurance underwriters and directly reflect on the premiums councils will be charged. They are also essential in avoiding potential exposure to shortfalls or losses at the time of an insurance claim. Working with our brokers, we have engaged Harmonic Analytics to develop a methodology to produce accurate SOVs. This project is being underwritten by Aon as a pilot for two councils. The project will save

Target <u>2023/24</u>	Result	Narration
		BOPLASS councils significant time, reduce costs, improve data quality, and reduce the likelihood of assets being missed off schedules. <u>Above Ground Earthquake Loss Modelling</u> – The existing BOPLASS Material Damage placement does not have an overarching loss limit, making it less attractive to underwriters. BOPLASS engaged Aon to undertake a high-level loss modelling exercise to determine and set appropriate loss limits for the region and for BOPLASS councils. <u>Business Continuity Planning</u> – BOPLASS councils are working together to further improve business interruption processes from a technology perspective. The catalyst for this work was the learnings from Cyclone Gabrielle, with this invaluable information shared within the IT Managers Group to assist all councils. <i>Project still underway.</i> <u>Protected Disclosures</u> – With many councils reviewing their Protected Disclosures policies and processes, BOPLASS is coordinating a workgroup to share information and help develop best practice. <i>Project still underway.</i> <u>GIS Technical Advisory Group (GIS TAG)</u> – GIS team leaders recognised the benefit in GIS technical staff establishing a forum to develop opportunities and share learnings at a practitioner level. In addition to sharing expertise and learnings, the technical group have investigated the development of further system commonality across councils. While common platforms support improved sharing opportunities and joint procurement of software, they also help enable councils to provide GIS support to each other in civil defence events. <u>CCTV monitoring</u> – BOPLASS secured \$1M co-funding from the Ministry of Social Development (MSD) to undertake crime prevention initiatives and programmes within the Bay of Plenty. BOPLASS councils identified the installation of CCTV cameras and monitoring services as a key initiative to help reduce retail crime and create safer communities. This project has been completed in conjunction with NZ Police, with improved CCTV cameras and monitoring achieved for all Bay of Plenty councils.

Target <u>2023/24</u>	Result	Narration
		<u>Waste Operator and Licensing Data System – Information Management System</u> – BOPLASS facilitated an extensive tender for an Information Management System (IMS), with Water Outlook appointed as the provider for the delivery of the IMS. Water Outlook provide existing water services to many BOPLASS and Waikato councils and their proposal allows for an extension of the existing software into waste services requirements. The single shared service provides standardisation across all regions, improved waste data, and savings through a centralised service. The project covers all BOPLASS and Co-Lab councils. However, strong interest has been expressed from councils outside the LASS councils with further growth expected with the established service. <u>Waste Operator and Licensing Data System (WOLDS) – Administration Service</u> – BOPLASS is investigating options for the delivery of the Administration Service. The Administration Service will streamline and centralise waste operators, and significantly reduce much of the workload for councils, while ensuring councils still retain control over the service. <i>Project is currently underway.</i> <u>Infrastructure Insurance</u> – Placements for BOPLASS councils' infrastructure insurance are only provided on a 12-month term and all placements need to be procured annually. This involves identifying and negotiating with alternative markets every year and often undertaking placements through new or different insurers. Negotiations for councils' infrastructure insurance were undertaken in late 2023 through direct engagement with the international markets and Lloyds syndicates. The size of the collective BOPLASS account allows us to undertake this direct engagement. Given the continued global increase in natural disaster events, underwriters remain very risk adverse and demanding in the level of data and information they require. Through providing up to date and accurate information, and being able to leverage off our established relationships, very good outcomes were achieved for all BOPLASS councils, in both insurance rates and the level of cover achieved.

Target 2023/24	Result	Narration
		Insurers continue to demonstrate support for the BOPLASS programme; however, councils are encouraged to continue reviewing alternative risk transfer options. <u>Media Monitoring Services</u> – BOPLASS facilitated a secondary procurement process for media monitoring services and social listening services. Fuseworks were awarded the contract and appointed as Preferred Supplier to BOPLASS councils. The collective contract provides significant savings and a range of new services for all participants. Social listening services require specific tools for identifying and analysing online conversations to help better understand sentiments within council communities.
Identify opportunities to collaborate with other LASS in Procurement or Shared Service projects where alliance provides benefits to all parties. BOPLASS to regularly engage with other LASS to identify and explore opportunities for further inter-regional collaboration. Quarterly reporting on engagement and a minimum of one new collaborative initiative undertaken annually.	Achieved	BOPLASS continues to work closely with MW LASS and Co-Lab with the LASS leads engaging regularly and formally meeting on a quarterly basis. Shared services projects being undertaken by other LASS have been offered to BOPLASS councils, with the board making a decision to utilise these opportunities to avoid any duplication of services where we can work with other LASS. Some of the shared service projects offered to BOPLASS councils include: • Debt Management • Archives • Building Consent services • Health and Safety training BOPLASS is leading or managing, on behalf of other LASS: • Waste Operator and Licensing Data System • H&S management system • Staff wellbeing portal • Regional contractor database • Rates collections • Inter-council secondments • Insurance Markets Joint Communications • Occupational Health Services <u>Managing Conflict & Aggression</u> – Addressing aggressive behaviour continues to be a challenge for councils and for the BOPLASS Health & Safety Advisory Group. Working in collaboration with Waikato councils and other Council-Controlled Organisations (CCOs) has allowed the

Target <u>2023/24</u>	Result	Narration
		group to share resources between regions ensuring best practice is shared and developed to the benefit of all parties. <u>Motor vehicle monitoring</u> – MW LASS identified four vehicle monitoring providers used across their LASS and extended an invitation for BOPLASS and Waikato councils to participate in presentations from these organisations. <u>LGOIMA requests</u> – BOPLASS councils have collaborated to draft appropriate responses to LGOIMA requests to reduce duplication of effort and ensure best practice is established and shared. This project is to be extended across the other two LASS and possibly more widely within local government. <u>Health & Safety training</u> – BOPLASS and Co-Lab have established aligned contracts with H&S trainers. To provide improved market leverage and ensure the best value is delivered to all councils, it was agreed to tender for service as a collective covering all BOPLASS and Co-Lab councils. <u>Insurance Forum</u> – BOPLASS hosted and coordinated an insurance forum to cover key insurance topics in local government. The forum was well attended by councils from throughout the upper and central North Island. <u>Engagement with other LG collaborative groups</u> – BOPLASS continues to offer support to other local government collaborative groups looking to leverage benefits from working collectively.
Further develop and extend the Collaboration Portal for access to, and sharing of, project information and opportunities from other councils and the greater Local Government community to increase breadth of BOPLASS collaboration. Increase usage of the Collaboration Portal by providing support and training material for new and existing users. Proactively market the benefits to councils. Number of active users to increase by 5% per year.	Achieved	Collaborative projects continue to be added to the MahiTahi LG Collaboration Portal, along with several specific Teams or Channels established for confidential projects being run outside of the main Portal. Continued promotion of the MahiTahi LG Collaboration Portal has seen a 5% increase in registered users with numbers increasing from 485 to 507. On-boarding and training material has been developed for creating a smooth transition for any new members. The Te Uru Kahika hub (regional and unitary councils) has continued to grow and is hosted within the same environment as the MahiTahi Collaboration Portal. There are now over 2,800 users within the wider portal.

Target 2023/24	Result	Narration
Communicate with each shareholding council at appropriate levels. Meeting with members of Executive Leadership Team. At least one meeting per year.	Achieved	BOPLASS continues to regularly engage with our constituent councils, senior management, and shareholders to ensure opportunities continue to be developed to the benefit of all stakeholders. In addition, BOPLASS chairs and coordinates meetings and activities for specific council advisory groups that manage or lead new collaborative initiatives. These groups generally comprise of managers from each council.
Ensure current funding model is appropriate. Review BOPLASS expenditure and income and review council contributions and other sources of funding. Performance against budgets reviewed quarterly. Company remains financially viable.	Achieved	The sources of BOPLASS funding and the viability of the funding model are regularly reviewed with financial reporting provided to the BOPLASS Board. Council contributions were levied with annual council contributions now CPI adjusted. Contributions were received from activities producing savings. An annual contribution from Co-Lab, MW LASS, Regional Software Holdings (RSHL) and BOPLASS councils is received for membership of the MahiTahi Local Government Collaboration Portal. Monthly and quarterly performance reviewed. Financial statements and budget variances reported and reviewed at Board meetings. Financial position year end 30 June 2024: (\$20,344) deficit.



MahiTahi Local Government Collaboration Portal

A portal for registration of council projects, collaboration opportunities and identification of potential project partners. Also includes collaboration areas for staff to engage with their peers within other councils.

PART TWO – ACCOUNTABILITY STATEMENTS



Statement of Responsibility

The following pages 27-50 outline the financial statements and notes for year ended 30 June 2025 for BOPLASS Limited.

The directors believe that proper accounting records have been kept that enable, with reasonable accuracy, the determination of the financial position of the company and facilitate compliance of the financial statements with the Financial Reporting Act 1993.

The directors consider that they have taken adequate steps to safeguard the assets of the company, and to prevent and detect fraud and other irregularities. Internal control procedures are also considered to be sufficient to provide reasonable assurance as to the integrity and reliability of the financial statements.

The directors are pleased to present the financial statements of BOPLASS Ltd for the twelve months ended 30 June 2025.

For and on behalf of the Board of Directors:

Signed:



Craig O'Connell – Chair

Date: 05/09/2025

Signed:



Fiona McTavish – Director

Date: 05/09/2025

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF BOP LASS LIMITED'S FINANCIAL STATEMENTS AND THE STATEMENT OF PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2025

The Auditor-General is the auditor of BOP LASS Limited (the Company). The Auditor-General has appointed me, Donna Taylor, using the staff and resources of BDO Tauranga, to carry out the audit of the financial statements and the statement of performance of the Company on his behalf.

We have audited:

- the financial statements of the Company on pages 30 to 50, that comprise the statement of financial position as at 30 June 2025, the statement of financial performance and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information

Opinion

In our opinion:

- the financial statements of the Company:
 - present fairly, in all material respects:
 - its financial position as at 30 June 2025; and
 - its financial performance and cash flows for the year then ended; and
 - comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Public Sector); and
- the statement of performance, in all material respects :
 - accurately reports the Company's actual performance compared against the performance targets and other measures by which Company's performance can be judged in relation to the Company's objectives in its statement of intent for the year ended 30 June 2025]; and
 - has been prepared in accordance with section 68 of the Local Government Act 2002 (the Act).

Our audit was completed on 5 September 2025. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Directors and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible on behalf of the Company for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Directors is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible on behalf of the Company for assessing the Company's ability to continue as a going concern. The Board of Directors is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors' responsibilities arise from the Local Government Act 2002.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of shareholders, taken on the basis of these financial statements.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and assess whether the financial statements achieves it's statutory purpose of enabling the Company's shareholders to judge the actual performance of the Company against its objectives in its statement of intent.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other Information

The Board of Directors is responsible for the other information. The other information comprises the information included on pages 1 to 6, but does not include the financial statements and the statement of intent and performance, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Company in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the Company.



Donna Taylor
BDO Tauranga
On behalf of the Auditor-General
Tauranga, New Zealand

Financial Statements – Statement of Financial Position

STATEMENT OF FINANCIAL POSITION - AS AT 30 JUNE 2025			
BOP LASS LTD	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
ASSETS - CURRENT			
Bank accounts and cash	10	722,667	853,691
Short Term Investments	10	0	0
Debtors and Other Receivables	11	743,065	624,266
Prepayments	12	88,042	112,812
Total Current Assets		1,553,774	1,590,769
ASSETS - NON-CURRENT			
Intangible Assets	13	4,104	5,365
Plant and Equipment	14	8,782	12,560
Total Non-Current Assets		12,886	17,925
TOTAL ASSETS		1,566,660	1,608,694
LIABILITIES - CURRENT			
Creditors and Accrued Expenses	15	186,417	223,843
Employee Costs Payable	16	28,128	45,683
Income in Advance	17	1,334,162	1,311,972
Borrowings	18	0	0
Total Current Liabilities		1,548,706	1,581,498
TOTAL LIABILITIES		1,548,706	1,581,498
TOTAL ASSETS less TOTAL LIABILITIES		17,954	27,197
EQUITY			
Accumulated Deficits	19	81,048	71,805
Share Capital	19	99,002	99,002
TOTAL EQUITY		17,954	27,197

The notes and Statement of Accounting Policies form part of these financial statements.

For and on behalf of the Board of Directors:

Signed:  Craig O'Connell – Chair Date: 05/09/2025

Signed:  Fiona McTavish – Director Date: 05/09/2025

Financial Statements – Statement of Financial Performance

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE YEAR ENDED 30 JUNE 2025				
BOP LASS LTD	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
REVENUE				
Council Contribution	2	359,710	360,615	348,219
Project Revenue	2	1,338,360	1,310,000	2,053,866
Interest Revenue	3	18,171	8,500	56,149
Other Income	2.5	37,330	0	2,670
Total Revenue		1,753,571	1,679,115	2,460,904
EXPENSES				
Depreciation and Amortisation	4	5,041	9,300	5,984
Employee Related Costs	5	353,762	310,173	334,694
Directors Costs	6	21,865	23,000	19,314
Finance Cost	7	0	0	0
Other Expenses	8	1,382,146	1,336,642	2,102,234
Total Expenses		1,762,814	1,679,115	2,462,226
Surplus/(Deficit) before tax		(9,243)		(1,323)
Income Tax Expense/(Benefit)	9	0		0
Surplus/(Deficit) after tax		(9,243)	0	(1,323)

The notes and Statement of Accounting Policies form part of these financial statements.
 Explanations of major variances against budget are provided in note 25.

Media Monitoring

A shared media monitoring portal provides councils with improved visibility of community feedback through monitoring of press and social media.



Financial Statements – Statement of Cashflows

STATEMENT OF CASHFLOWS - FOR THE YEAR ENDED 30 JUNE 2025			
BOP LASS LTD	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
CASHFLOWS FROM OPERATING ACTIVITIES			
Council Contribution		359,710	348,219
Other Revenue		0	2,670
Project Revenue		1,271,718	2,500,185
Interest Revenue		18,171	20,589
Tax Paid - RWT (net)			
Goods and Services Tax (net)		91,047	
Total Cash Provided		1,740,646	2,871,663
Employee Related Costs		(371,318)	(329,599)
Payments to Suppliers		(1,494,356)	(2,104,470)
Interest Paid			0
Tax Paid - RWT (net)		(5,996)	(13,142)
Goods and Services Tax (net)			(266,544)
Total Cash Applied		(1,871,670)	(2,713,722)
NET CASHFLOWS FROM OPERATING ACTIVITIES		(131,024)	157,941
CASHFLOWS FROM INVESTING ACTIVITIES			
Acquisition of Investments			250,000
Purchase of Plant and Equipment			
Purchase of Intangibles			
Total Investing Cash Applied		0	250,000
NET CASHFLOWS FROM INVESTING ACTIVITIES		0	250,000
CASHFLOWS FROM FINANCING ACTIVITIES			
Proceeds from Loans			
Repayment of Loans			
NET CASHFLOWS FROM FINANCING ACTIVITIES		0	0
NET INCREASE/(DECREASE) IN CASH		(131,024)	407,940
CASH AT BEGINNING OF THE YEAR		853,691	445,751
CASH AT END OF THE YEAR	10	722,667	853,691

The GST component of operating activities reflects the net GST paid and received to and from the Inland Revenue Department. The GST component has been prepared on a net basis, as the gross amounts do not provide meaningful information for financial purposes.

The notes and Statement of Accounting Policies form part of these financial statements.

LEGAL NAME

BOPLASS Limited stands for Bay of Plenty Local Authority Shared Services.

TYPE OF ENTITY AND LEGAL BASIS

BOPLASS Limited is incorporated in New Zealand under the Companies Act 1993.

COMPANY'S PURPOSE

BOPLASS Ltd is based in Tauranga and is a joint venture between nine councils formed to provide shared services.

STRUCTURE OF COMPANY'S OPERATIONS INCLUDING GOVERNANCE ARRANGEMENTS

The company is owned and controlled by the nine councils and comprises a Board of ten directors who oversee the governance of the company. A Chief Executive is responsible for the day-to-day operations of the company and reports to the Board, with two other staff supporting the Chief Executive in delivering against the company's objectives. The Board is made up of nine Chief Executives from participating councils and one independent director. Refer Statutory Disclosure note page 50 for list of councils.

MAIN SOURCE OF THE COMPANY'S CASH AND RESOURCES

Annual operating contribution received from each of the nine councils and project commissions are the main source of funding.

OUTPUTS

As per the Statement of Intent and Performance.

All of Government (AoG) Procurement

BOPLASS takes into account and supports opportunities available through All of Government purchasing arrangements.



Statement of Accounting Policies

Statement of Accounting Policies for the Year Ended 30 June 2025

ACCOUNTING POLICIES APPLIED:

BASIS OF PREPARATION

The Board has elected to apply PBE SFR-A (PS) *Public Benefit Entity Simple Format Reporting – Accrual (Public Sector)* on the basis that the company does not have public accountability (as defined) and has total annual expenses less than \$5 million.

All transactions in the financial statements are reported using the accrual basis of accounting. The financial statements are presented in New Zealand dollars (\$) and all values are rounded to the nearest dollar. The functional currency of BOPLASS Ltd is New Zealand dollars.

The financial statements are prepared on the assumption that the company will continue to operate in the foreseeable future.

SIGNIFICANT ACCOUNTING POLICIES

There have been no changes to accounting policies during the reporting period.

GOODS AND SERVICES TAX

The company is registered for GST. All amounts in the financial Statements are recorded exclusive of GST, except for debtors and creditors which are stated inclusive of GST.

REVENUE RECOGNITION

Revenue is measured at the fair value of the consideration received or receivable.

Contributions received from the nine shareholder councils are BOPLASS Limited's primary source of funding for the 12 months ended 30 June 2025.

Council contributions are recognised as revenue when they become receivable unless there is an obligation to return the funds if conditions of the contributions are not met. No such obligation is attached to the council contributions received for the twelve months ended 30 June 2025.

Revenue from projects is recognised when control of the goods or services has been transferred to the customer, reflecting the satisfaction of the performance obligation. Where

consideration is received prior to the delivery of goods or services, it is recorded as income in advance and recognised as a liability until the related performance obligation is fulfilled.

Interest revenue is recorded as it is earned during the year.

EMPLOYEE RELATED COSTS

Wages, salaries, and annual leave are recorded as an expense as staff provide services and become entitled to wages, salaries and leave entitlements.

Performance payments are recorded when the employee is notified that the payment has been granted.

Superannuation contributions are recorded as an expense as staff provide services.

ADMINISTRATION, OVERHEADS AND PROJECT EXPENDITURE COSTS

These are expensed when the related service has been received.

LEASE EXPENSES

Lease payments are recognised as an expense on a straight-line basis over the lease term.

BANK ACCOUNTS AND CASH

Bank accounts and cash comprise cash on hand, cheque or savings accounts, and deposits held at call with banks.

DEBTORS AND OTHER RECEIVABLES

Debtors are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recognised and the loss is recorded as a bad debt expense.

PLANT AND EQUIPMENT

Plant and equipment is recorded at cost, less accumulated depreciation and impairment losses.

For an asset to be sold, the asset is impaired if the market price for an equivalent asset falls below its carrying amount. For an asset to be used by the company, the asset is impaired if the value to the company in using the asset falls below the carrying amount of the asset.

Depreciation is provided on a diminishing value basis over the estimated useful life, at the same rate as is allowed by the Income Tax Act 1994.

The useful lives for associated depreciation rates of other assets have been estimated using the diminishing value basis as follows:

Office equipment	5 years	20%
Computer equipment/ICN	4 years	25%
Mobile Phone	3 years	67%

INTANGIBLE ASSETS

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with maintaining computer software are recognised as an expense when incurred.

The carrying value of an intangible asset with a finite life is amortised on a diminishing value basis over its estimated useful life, at the same rate as is allowed by the Income Tax Act 1994. This charge is recognised as an expense.

The useful lives for associated amortisation rates of major classes of intangible assets have been estimated using the diminishing basis as follows:

2022 Computer Software	2 years	50%
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CREDITORS AND ACCRUED EXPENSES

Creditors and accrued expenses are measured at the amount owed.

EMPLOYEE COSTS PAYABLE

A liability for employee costs payable is recognised when an employee has earned the entitlement.

These include salaries and wages accrued up to balance date and annual leave earned but not yet taken at balance date. A liability and expense for long service leave and retirement gratuities is recognised when the entitlement becomes available to the employee.

INTEREST BEARING LOANS AND BORROWINGS

Loans & Borrowings are recognised at the amount borrowed from the lender.

Interest costs and interest accrued are recognised as an expense when incurred.

INCOME TAX

Tax expense is calculated using the taxes payable method. As a result, no allowance is made for deferred tax. Tax expense includes the current tax liability and adjustments to prior year tax liabilities.

BUDGET FIGURES

The budget figures are derived from the Statement of Intent as approved by the Board at the beginning of the financial year. The budget figures have been prepared in accordance with Tier 3 standards, using accounting policies that are consistent with those adopted by the Board in preparing these financial statements.

COMMITMENT AND CONTINGENT LIABILITIES

Commitments and contingencies are disclosed exclusive of GST.

EQUITY

Equity is measured by the value of total assets less total liabilities.

Print Services

A collective contract with Canon for photocopiers and printers has delivered significant savings to the group. It has also provided a common technology platform supporting the development and delivery of further shared services.



Notes to Financial Statements

NOTE 2: COUNCIL CONTRIBUTION / PROJECT REVENUE

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Revenue				
Council Contribution		359,710	360,615	348,219
		359,710	360,615	348,219
Project Revenue				
Rebates	*	0	0	243
Aerial Photography Revenue	**	532,496	400,000	263,312
Video Conferencing Revenue	***	13,104	15,000	18,380
Revenue - ICN	****	140,588	135,000	147,324
Recoveries	*****	615,518	720,000	611,176
Crime Prevention		0	0	980,776
Collaboration Portal Revenue	*****	36,655	40,000	32,655
TOTAL CORE AND PROJECT REVENUE		1,698,071	1,670,615	2,402,085

* Rebates for Services contracted by BOPLASS Ltd are received from NZ Post Ltd and a final from CSG.

** Aerial Photography revenue is offset by Aerial Photography expenditure paid by BOPLASS Ltd on behalf of the councils. Refer to Note 8.

*** Video Conferencing Revenue is offset by Video Conferencing expenditure.

**** ICN Revenue is offset by ICN expenditure.

***** Recovery Revenue is offset by recovery expenditure refer to Note 8. This is the recovery of BOPLASS project or procurement costs incurred on behalf of the participating councils.

***** Collaboration Portal Revenue is offset by Collaboration Portal expenditure.

NOTE 2.5: OTHER INCOME

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Other Income				
LINZ		40,000	0	0
Income Tax Refund		(2,670)	0	2,670
TOTAL OTHER INCOME		37,330	0	2,670

NOTE 3: INTEREST REVENUE

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Revenue				
Interest Revenue - Current account		15,612	7,000	41,922
Project Revenue				
Interest Revenue - Aerial Trust account		2,559	1,500	14,227
TOTAL INTEREST REVENUE		18,171	8,500	56,149

NOTE 4: DEPRECIATION AND AMORTISATION EXPENSE

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Expenditure				
Intangibles	*	1,262	4,300	1,689
Plant and Equipment	**	3,778	5,000	4,295
TOTAL DEPRECIATION AND AMORTISATION EXPENSE		5,040	9,300	5,984

* Intangibles refer to Note 13.

** Plant and Equipment refer to Note 14.

NOTE 5: EMPLOYEE RELATED COSTS

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Expenditure				
Salary and Wages		303,444	282,723	288,454
Superannuation	*	25,725	0	21,368
Direct Personnel Overheads	**	24,593	27,450	24,872
TOTAL EMPLOYEE RELATED COSTS		353,762	310,173	334,694

* Superannuation includes employer contributions to Kiwisaver.

** Direct Personnel Overheads include ACC, Fringe Benefit Tax, staff training costs and other staff support costs.

NOTE 6: DIRECTORS COSTS

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Expenditure				
Directors Costs (Fees & Travel)	*	21,865	23,000	19,314
TOTAL DIRECTORS COSTS		21,865	23,000	19,314

* Craig O'Connell is the only independent paid Director, commenced February 2015. The other nine Directors are the Chief Executives of participating Councils and do not receive any remuneration from BOPLASS.



Insurance

Collaboration with insurance has provided improved service levels and substantial premium savings for all councils.

NOTE 7: FINANCE COST

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Expenditure				
Interest on Borrowings	*	0	0	0
TOTAL FINANCE COST		0	0	0

* Interest on Tauranga City Council loan refer to Note 18.

NOTE 8: OTHER EXPENSES

	Notes	BOP LASS Ltd		
		2024/25 Actual	2024/25 Budget	2023/24 Actual
Core Expenditure				
Audit Fees	*	25,185	24,000	21,006
Administration Expenses	**	18,730	20,000	17,576
Consultancy	***	9,800	5,500	6,200
General Costs	****	8,379	17,463	30,161
Insurance		13,066	14,000	11,517
Crime Prevention		0	0	982,456
		75,159	80,963	1,068,916
Project Expenditure				
Aerial Photography	*	532,496	400,000	263,312
Video Conferencing	**	16,830	14,100	19,175
Inter Council Network (ICN)	**	129,840	129,600	134,557
Recoveries	***	606,519	684,000	597,601
Collaboration Portal Opex	****	21,302	27,979	18,673
		1,306,987	1,255,679	1,033,318
TOTAL OTHER EXPENSES		1,382,146	1,336,642	2,102,234

Core

- * Audit Fees for 2025 are \$25,000
- ** Administration Expenses
- *** Consultancy includes tax advice for both 2024 and 2025
- **** Accommodation & Travel, Bank Fees, Conferences, General Expenses, Health & Safety, Legal, Subscriptions

Project

- * BOPLASS Ltd has a contract for aerial photography on behalf of the councils. This expenditure is offset from the revenue received from the councils. BOPLASS Ltd is acting on behalf of the councils.
- ** ICN Expenses. This expenditure is offset from the revenue received from the councils. BOPLASS Ltd is acting on behalf of the councils.
- *** Recoveries - This expenditure is offset from the revenue received from the councils for project work.
- **** Collaboration Portal Opex - to assist in accelerating growth of shared service strategies and projects throughout local government in New Zealand by increasing visibility of councils' opportunities to collaborate.

NOTE 9: INCOME TAX EXPENSE

	Notes	BOP LASS Ltd	
		2024/2025 Actual	2023/24 Actual
Components of tax expense			
Current Tax Expense		0	0
Adjustments to current tax in prior years		0	0
Tax Expense		0	0
INCOME TAX EXPENSE		0	0
Relationship between tax expense and accounting profit			
Net surplus (deficit) before Taxation*		(9,243)	(1,323)
Tax calculation @ 28%		2,588	370
Plus/(Less) Taxation effect of:		0	0
Non-deductible Expenditure		359,710	348,219
Imputation credit adjustment		0	0
Non-taxable (income)/expenditure		(359,710)	(348,219)
Prior Period Adjustment		0	0
Income not included in accounting profit		0	0
Tax Losses not recognised		0	0
Deferred tax adjustment		(2,588)	(370)
TOTAL INCOME TAX EXPENSE		0	0

Joint Procurement

The procurement of services or products by two or more councils, from an external provider regardless of whether the service is paid for through BOPLASS or individually by participating councils.



NOTE 10: BANK ACCOUNTS, CASH AND OTHER FINANCIAL ASSETS

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Cash at Bank – Current account		692,357	646,128
Cash at Bank – Aerial Trust account		29,165	206,435
Cash at Bank – Crime Prevention		1,145	1,128
TOTAL BANK ACCOUNTS AND CASH		722,667	853,691

NOTE 11: DEBTORS AND OTHER RECEIVABLES

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Debtors – Other		682,229	504,573
Goods and Services		0	77,457
Accrued Revenue		57,478	17,316
Tax (Payable) / Receivable		3,358	24,919
TOTAL DEBTORS AND OTHER RECEIVABLES		743,065	624,265

Debtors are non-interest bearing and receipt is normally 30-day terms. Therefore, the carrying figure of debtors approximates their fair value.

NOTE 12: PREPAYMENTS

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Under 1 Year		88,042	112,812
TOTAL PREPAYMENTS		88,042	112,812

**Aerial Imagery**

BOPLASS manages collective procurement to deliver high-quality aerial imagery across the region. Councils benefit from improved pricing and updated imagery for supporting planning, land use analysis, and topographical monitoring.

NOTE 13: INTANGIBLE ASSETS

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Computer Software			
Cost			
Cost at beginning of Year		79,174	79,174
Current Year Additions		0	0
Current Year Disposals		0	0
Cost Balance at Year End		79,174	79,174
Accumulated Amortisation and Impairment			
Cost at beginning of Year		(73,808)	(72,119)
Amortisation Expense		(1,263)	(1,689)
Impairment Losses			
Accumulated Amortisation and Impairment Balance at Year End		(75,071)	(73,808)
Carrying Amounts			
Cost at beginning of Year		5,366	7,055
Carrying Amount at Year End		4,103	5,366

Amortisation Expense was at varying rates between 15% to 60%.
No impairment losses have been recognised for intangible assets.

NOTE 14: PLANT AND EQUIPMENT

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Office and Computer Equipment			
Cost			
Cost at beginning of Year		29,613	29,613
Current Year Additions	*	0	0
Current Year Disposals		0	0
Cost Balance at Year End		29,613	29,613
Accumulated Depreciation and Impairment			
Cost at beginning of Year		(17,052)	(12,757)
Depreciation Expense		(3,779)	(4,295)
Impairment Losses		0	0
Loss on Disposal of Asset		0	0
Accumulated Depreciation and Impairment Balance at Year End		(20,831)	(17,052)
Carrying Amounts			
Cost at beginning of Year		12,560	16,855
Carrying Amount at Year End		8,782	12,560

Office equipment has been depreciated over its life (5 years).
Computer equipment has been depreciated over its life (4 years). Mobile Phone (3 years).

NOTE 15: CREDITORS AND ACCRUED EXPENSES

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
ANZ Business Credit Card		137	284
Creditors		89,007	193,996
Accrued Expenses	*	17,537	19,537
Goods and Services Tax Payable		61,380	0
Retentions		18,356	10,026
TOTAL CREDITORS AND ACCRUED EXPENSES		186,417	223,843

ANZ Business Credit Card facilities were arranged primarily to pay international accounts for software to reduce the fees charged and to improve expense processes and reporting.

Creditors are non-interest bearing and are normally settled on 30-day terms. Therefore, the carrying value of creditors and other payables approximates their fair value.

* Accrued Expenses relates to Audit Fees for the 2025 financial year.

NOTE 16: EMPLOYEE COSTS PAYABLE

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Salaries and Wages Payable		8,061	8,169
Annual Leave		7,733	27,862
PAYE		12,334	9,652
TOTAL EMPLOYEE COSTS PAYABLE		28,128	45,683

NOTE 17: INCOME IN ADVANCE

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Income in Advance		1,334,162	1,311,972
TOTAL INCOME IN ADVANCE		1,334,162	1,311,972

Staff Wellbeing

Councils benefit from discounted access to a wellbeing platform, with expanded participation driving further savings and supporting staff wellbeing across multiple LASS groups.



NOTE 18: BORROWINGS

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Maturing in Under 1 Year		0	0
TOTAL BORROWINGS		0	0

BOPLASS Ltd has a reciprocal borrowing arrangement with Tauranga City Council which allows for the borrowing of funds and placement of excess funds. The current loan balance as at 30 June 2025 is \$NIL. Interest is accrued during each interest period.

This loan facility is still available to BOPLASS Ltd.

Interest is calculated at current market rates. The loan from Tauranga City Council is unsecured.

NOTE 19: EQUITY

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Share Capital			
Balance at beginning of Year		99,002	99,002
Fully Paid up Shares		0	0
Balance at Year End		99,002	99,002
Accumulated Surpluses/(Deficit)			
Balance at beginning of Year		(71,805)	(70,482)
Surplus/(Deficit) after Taxation		(9,243)	(1,322)
Balance at Year End		17,954	27,197

Share Capital - As at 30 June 2025, share capital comprised of thirty-one Ordinary Shares and twenty-two Non-Voting Shares.

The holders of the ordinary shares are entitled to receive dividends as declared from time to time, are entitled to one vote per share at meetings of the Company, and rank equally regarding the Company's residual assets.

Dividends - No dividends have been paid or are proposed by the Company.

NOTE 20: CONTINGENCIES

BOPLASS Ltd have no contingencies at year end and that there were no contingencies for prior year.

NOTE 21: EVENTS OCCURRING AFTER BALANCE DAY

No events have occurred since balance date for BOPLASS Ltd.

Coalition of the Willing

BOPLASS councils work within an opt-in principle, meaning projects initially advance with willing and active participants.



NOTE 22: STATEMENT OF COMMITMENTS

	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Capital Commitments		0	0
TOTAL CAPITAL COMMITMENTS		0	0

This statement represents extraordinary or exceptionally large commitments for that type of expenditure within the normal course of business, which have been contractually entered. As at balance date, BOPLASS Ltd has no large commitments of this nature.

BOPLASS Ltd has a contractual agreement with Woolpert Limited and Aerial Surveys Ltd to provide aerial photos for the councils. This is treated as an operational expense in the BOPLASS Ltd accounts.

OPERATING LEASES AS LESSEE	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Not later than one year		0	0
Later than one year and not later than five years		0	0
Later than five years		0	0
TOTAL OPERATING LEASES AS LESSEE		0	0

The expense of \$129,840 for the Inter Council Network is recognised in the Statement of Financial Performance refer to Note 8. Participating councils are invoiced by BOPLASS Ltd on a quarterly basis to recover the costs of the Inter Council Network. The pricing is reviewable not less than annually and adjustments are to be made for market trends and for the number of councils participating.

RECOVERY OF OPERATING LEASES PAYMENTS FROM PARTICIPATING COUNCILS	Notes	BOP LASS Ltd	
		2024/25 Actual	2023/24 Actual
Not later than one year		0	0
Later than one year and not later than five years		0	0
Later than five years		0	0
TOTAL OPERATING LEASES AS LESSOR		0	0

NOTE 23: RELATED-PARTY TRANSACTIONS

Related-party disclosures have not been made for transactions with related parties that are within a normal supplier or client / recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the company would have adopted in dealing with the party at arm's length in the same circumstances.

Related party required to be disclosed

Tauranga City Council provided accounting services to BOPLASS Ltd during the financial year to 30 June 2025 free of charge. An estimated value of the accounting services provided for the year is \$15,000.

NOTE 24: EXPLANATIONS OF MAJOR VARIANCES AGAINST BUDGET

BOP LASS Ltd	
Statement of Financial Performance	Variance against Budget
Recoveries and Projects – Recoveries (Note 2 & 8)	Project timing is often impacted by reprioritisation of workstreams and effects the Project Recoveries and Expenditure. Both the project expense and revenue remained proportional.
Aerial Photography (Note 2 & 8)	Aerial photography income and expenditure were both above budget due to the completion of flying and capture that was not completed in the previous year.
Interest Revenue (Note 3)	Higher interest rates resulted in an increase in bank interest earned against budget.
Employee Related Expenses (Note 5)	Salaries has increased when compared to budget which was a result of fewer hours being spent on the Collaboration Portal and specific projects that off-set salaries along with unbudgeted annual leave.
Collaboration Portal Opex (Note 8)	Collaboration Portal operating expenses have decreased through introducing efficiencies into the administration processes and services.

NOTE 25: BOPLASS CONTRACTUAL OFFSETTING REVENUE & EXPENDITURE TRANSACTIONS

	BOP LASS Ltd 2024/25			
	Revenue	Expenditure	Net Operating Surplus/(Deficit)	Explanation
Core				
Council Contribution	359,710	0	359,710	BOPLASS Ltd receives funds from nine councils to fund administrative costs not related to projects. Includes CPI adjustment.
Interest Revenue	18,171	0	18,171	Refer Note 3.
Other Income –	37,330	0	0	Refer Note 2.5.
Depreciation & Amortisation	0	5,041	(5,041)	Refer to Note 4.
Salary and Wages	0	303,445	(317,216)	Refer to Note 5.
Superannuation	0	25,725	(25,725)	Refer to Note 5.
Direct Personnel Overheads	0	24,593	(24,593)	Refer to Note 5.
Directors Fees & Costs	0	21,865	(21,865)	Refer to Note 6.
Administration Expenses	0	18,730	(18,730)	Refer to Note 8.
Audit Fees	0	25,185	(25,185)	Refer to Note 8.
Consultancy	0	9,800	(9,800)	Refer to Note 8.
Insurance	0	13,066	(13,066)	Refer to Note 8.
General	0	8,379	(8,379)	Refer to Note 8.
Tax Expense	0	0	(0)	Refer to Note 9.
Total	415,211	455,829	(40,618)	

Projects				
Aerial Photography	532,496	532,496	0	Participating councils are invoiced by BOPLASS Ltd and the vendor is paid as percentages of the work on the project are completed.
Canon Video Conferencing	13,104	16,830	(3,726)	Councils pay BOPLASS Ltd an amount charged by Canon plus an administrative fee for BOPLASS Ltd maintaining a service and maintenance contract on behalf of the councils.
Inter Council Network	140,588	129,840	10,748	Participating councils are invoiced by BOPLASS Ltd on a quarterly basis to recover the cost for the Inter Council Regional Network Platform. ICN revenue includes recovery of other operating expenditure - ICN, interest on borrowings - ICN loan and BOPLASS Ltd administration fees.
Recoveries	615,518	606,519	8,999	BOPLASS charges an administration fee for management of project recoveries
Collaboration Portal	36,655	21,302	15,353	The Portal is to assist in accelerating growth of shared service strategies and projects throughout local government in New Zealand by increasing visibility of councils' opportunities to collaborate. Membership Revenue lower than expected.
Total	1,338,361	1,306,987	31,374	
Overall Total	1,756,242	1,776,587	(9,243)	

LASS Collaboration

BOPLASS collaboration with other LASS groups ensures councils benefit from improved pricing, shared expertise, and greater value through collective procurement and shared services.



	BOP LASS Ltd 2023/24		
	Revenue	Expenditure	Net Operating Surplus/(Deficit)
Core			
Council Contribution	348,219	0	348,219
Interest Revenue	56,149	0	56,149
Other Income – Reimbursement	2,670	0	2,670
Depreciation & Amortisation	0	5,984	(5,984)
Salary and Wages	0	288,454	(288,454)
Superannuation	0	21,368	(21,368)
Direct Personnel Overheads	0	24,872	(24,872)
Directors Fees & Costs	0	19,314	(19,314)
Administration Expenses	0	17,576	(17,576)
Audit Fees	0	21,006	(21,006)
Consultancy	0	6,200	(6,200)
Insurance	0	11,517	(11,517)
General	0	30,161	(30,161)
Tax Expense	0	0	(0)
Total	407,038	446,452	(39,414)
Projects			
Aerial Photography	263,312	263,312	0
Canon Video Conferencing	18,380	19,175	(795)
Inter Council Network	147,324	134,557	12,767
Recoveries	611,176	597,601	13,575
Crime Prevention	980,776	982,456	(1,680)
Rebates	243	0	243
Collaboration Portal	32,655	18,673	13,982
Total	2,053,866	2,015,774	38,092
Overall Total	2,460,903	2,462,226	(1,323)



Cyber Insurance

Councils gain full cyber insurance coverage through BOPLASS, receiving reduced premiums and ensuring best practice is achieved.

Statutory Disclosures **as per section 211 (1) of the Companies Act (1993)**

NATURE OF BUSINESS

There has been no change in the nature of the business of the company during the year.

DIRECTORS APPOINTED

Under the Shareholder Agreement directors are appointed by the constituent councils.

Directors and their dates of appointment are as follows:

Independent director	Craig O'Connell	26 February 2015 Chair from 16 March 2016
Kawerau District Council	Morgan Godfery	28 February 2024
Bay of Plenty Regional Council	Fiona McTavish	30 June 2018
Western Bay of Plenty District Council	Miriam Taris	31 March 2025
Rotorua Lakes Council	Andrew Moraes	24 April 2024
Whakatane District Council	Steven Perdia	17 October 2024
Tauranga City Council	Martin Grenfell	3 September 2018
Taupo District Council	Julie Gardyne	2 June 2023
Gisborne District Council	Nedine Thatcher-Swann	13 March 2017
Opotiki District Council	Stace Lewer	23 September 2022

INTEREST REGISTER

There have been no disclosures of self-interest during the period.

DIRECTORS REMUNERATION

In February 2015 the Board appointed an independent director. The independent director receives remuneration and is reimbursed for related expenses. No remuneration had been paid to other directors.

DONATIONS

There were no donations made by the company during the period.